

May 13, 2025 004/2025-VNC

CIRCULAR LETTER

Listed B3 Participants

Re.: Creation of the Non-Idle Order Entry Session (OE non idle)

B3 hereby informs you that as of the publication date of this Circular Letter, a new version of the Commercial Policy for Connectivity Services comes into effect, encompassing a new type of non-idle order entry (OE) session in which there is no idleness (OE non idle).

We have created the OE non idle session to meet the market's requirements in relation to the OE session, which for operating or strategic reasons has monthly message or trade volumes lower than established for characterizing an idle session.

The non-idle session has all the functionality of regular sessions except for the application of the idleness rule described in Commercial Policy for Connectivity Services.

The volume of the non-idle session will be limited to 20% of the total OE sessions contracted by the investors through their brokerage houses, with a cap of 30 units.



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The OE non-idle sessions may be cancelled or changed into regular sessions, only after a minimum use period of 90 days. Regular sessions may be changed into non-idle at any time.

The regular sessions may be changed into non-idle and vice-versa with no need for new activation, in other words, without the new session activation cost.

Further details are available in the Commercial Policy for Connectivity Services, at https://www.b3.com.br/en_us/solutions/connectivity/.

Further information is available from the contracts below.

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